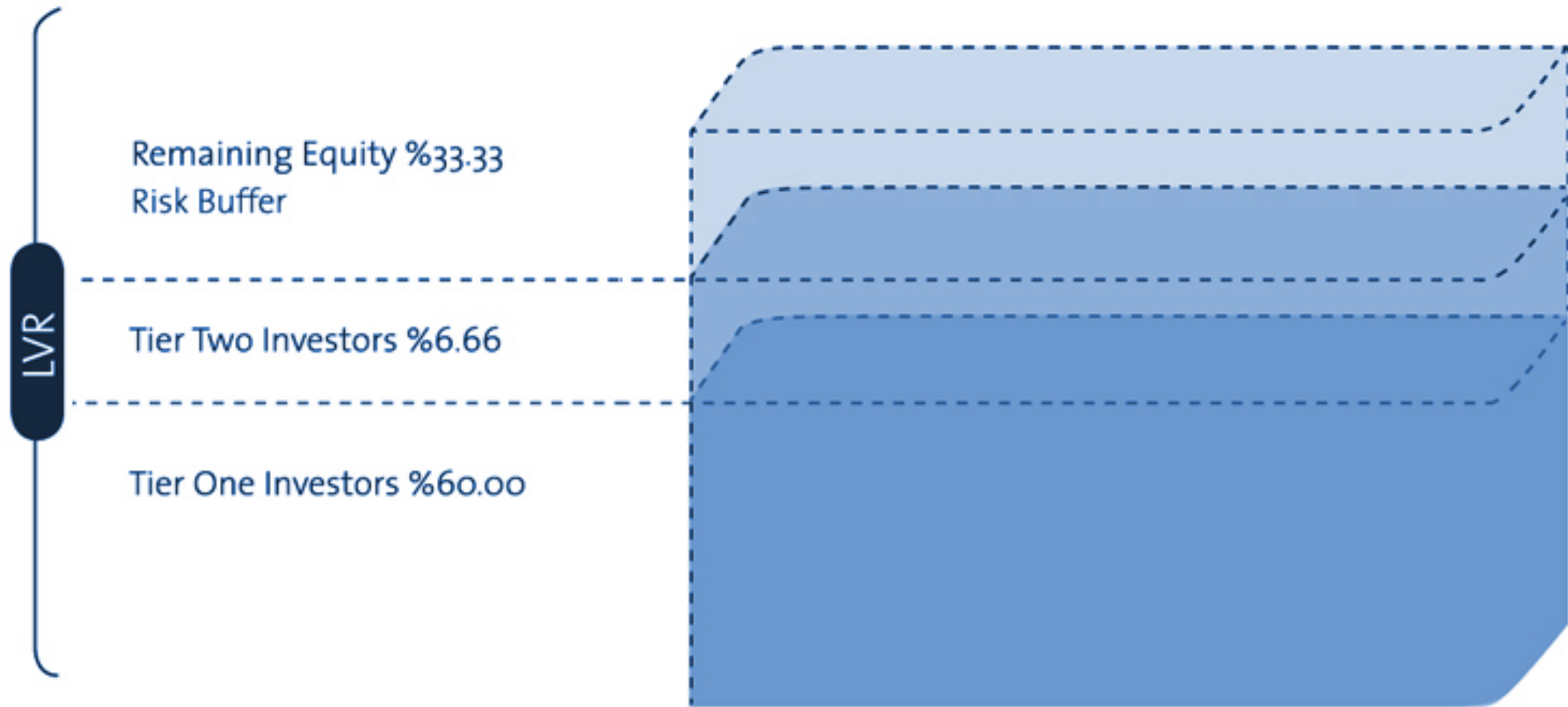


SECURITY LOAN TO VALUE RATIO DIAGRAM



[Explanatory note: This diagram is intended for illustration purposes only. The loan spread proportioned between Tier One and Tier Two investors may vary from investment to investment as appears in the relevant MSD]